



Legislation Details

File #: 13-1213 **Version:** 1 **Name:** Ballantine Mansion-527 Mt. Prospect
Type: Resolution **Status:** Filed
File created: 6/21/2013 **In control:** Economic and Housing Development
On agenda: 7/3/2013 **Final action:** 7/9/2013
Title: Dept/ Agency: Economic & Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To preserve and redevelop the property into approximately seven (7) units of affordable housing.
Entity Name: Life Management, Inc.
Entity Address: 77 Park Street, Montclair, NJ 07042
Sale Amount: \$82,436.00
Cost Basis: \$ 2.00 PSF Negotiated N/A Other:
Assessed Amount: \$ 593,400.00
Appraised Amount: \$ N/A
Contract Period: Commencing within three (3) months and completed within eighteen (18) months from the transfer of ownership.
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
527-533 Mt. Prospect Ave./682/25/North
Additional Information:
N/A
Deferred 7R3-i 070313

Sponsors: Anibal Ramos, Jr., Darrin S. Sharif

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|----------------------------|--------|
| 7/9/2013 | 1 | Municipal Council | Adopt | Pass |
| 7/3/2013 | 1 | Municipal Council | Defer to a Special Meeting | Pass |