



Legislation Details

File #:	13-1213	Version:	1	Name:	Ballantine Mansion-527 Mt. Prospect
Type:	Resolution	Status:		Status:	Filed
File created:	6/21/2013	In control:		In control:	Economic and Housing Development
On agenda:	7/3/2013	Final action:		Final action:	7/9/2013
Title:	<p>Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To preserve and redevelop the property into approximately seven (7) units of affordable housing. Entity Name: Life Management, Inc. Entity Address: 77 Park Street, Montclair, NJ 07042 Sale Amount: \$82,436.00 Cost Basis: (X) \$ 2.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$ 593,400.00 Appraised Amount: \$ N/A Contract Period: Commencing within three (3) months and completed within eighteen (18) months from the transfer of ownership. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions (X) RFP () RFQ () Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 527-533 Mt. Prospect Ave./682/25/North Additional Information: N/A Deferred 7R3-i 070313</p>				
Sponsors:	Anibal Ramos, Jr., Darrin S. Sharif				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
7/9/2013	1	Municipal Council	Adopt	Pass
7/3/2013	1	Municipal Council	Defer to a Special Meeting	Pass