



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 13-1671 **Version:** 1 **Name:** Carrino Plaza Apartments

Type: Resolution **Status:** Filed

File created: 8/19/2013 **In control:** Economic and Housing Development

On agenda: 10/23/2013 **Final action:** 10/29/2013

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: Resolution supporting application of Carrino Plaza Apartments, LLC, for funding under the Low Income Housing Tax Credit Program through the New Jersey Housing Mortgage Finance Agency for a sixty (60) rental project known as "Carrino Plaza Apartments" at 416-418 Broadway, Newark, New Jersey
Entity Name: Carrino Plaza Apartments, LLC
Entity Address: 1055 Sawmill River Road, Suite 204 Ardsley, New Jersey 10502
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$18,775,005.00 approximate
City Contribution: N/A
Other Funding Source/Amount: N/A /\$
List of Properties:
(Address/Block/Lot/Ward)
416-426 Broadway/Block 613/ Lot 1/North Ward
Additional Information:
Entity will receive a loan of \$720,00.00 form City funds.
Entity has applied for a Tax Abatement for this Project.
No Action Taken 7R3-g 102313

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/29/2013	1	Municipal Council	Adopt	Pass
10/23/2013	1	Municipal Council	no action taken	