



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	13-1860	Version:	1	Name:	Carrino Plaza - Tax Abatement
Type:	Resolution	Status:		Filed	
File created:	10/1/2013	In control:	Economic and Housing Development		
On agenda:	10/23/2013	Final action:	10/29/2013		
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Application for Long-Term Tax Abatement Purpose: Construction of a mixed use project with 60 residential units of affordable workforce housing and approximately 6,395 square feet of commercial/retail space, and associated parking. Entity Name: Carrino Plaza Apartments, LLC Entity Address: 1055 Saw Mill River Road, #204, Ardsley, New York 10502 Abatement Period: Thirty (30) years Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (x) n/a List of Property: (Address/Block/Lot/Ward) 416-426 Broadway,/Block 613,/Lot 1,/North Ward Additional Information: Entity will receive a purchase money mortgage in the amount of \$720,000.00 to purchase the site. No Action Taken 7R3-h 102313				

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/29/2013	1	Municipal Council	Adopt	Pass
10/23/2013	1	Municipal Council	no action taken	