



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 13-1146 **Version:** 1 **Name:** Stipulation of Settlements for Tax Appeals
Type: Resolution **Status:** Filed
File created: 6/12/2013 **In control:** Finance
On agenda: 12/4/2013 **Final action:** 12/4/2013
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2003/- \$80,317.44
Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2004/- \$81,705.78
Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2005/- \$83,860.30
Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2006/- \$108,285.12
Sumo Property Management, LLC/32-38 Fenwick Street/3511/26/South/\$1,831,000/2006/- \$26,779.95
Sumo Property Management, LLC/32-38 Fenwick Street/3511/26/South/\$1,831,000/2007/- \$28,378.53
Sumo Property Management, LLC/32-38 Fenwick Street/3511/26/South/\$1,831,000/2008/- \$30,764.36
Sumo Property Management, LLC/32-38 Fenwick Street/3511/26/South/\$1,831,000/2009/- \$34,103.29
Additional Information:
Total Tax Difference: -\$474,194.77
Invitation: Corporation Counsel, December 3, 2013

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/4/2013	1	Municipal Council	Adopt	Pass