

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

Version: 1 File #: 13-2198 Name: ADDED STARTER: BLCSID 2014 Annual Budget

Type: Resolution Status: Filed

File created: 11/14/2013 In control: Economic and Housing Development

On agenda: Final action: 11/26/2013 12/4/2013

Title: Dept/ Agency: Economic & Housing Development

() Amending Action: () Ratifying (X) Authorizing

Type of Service: 2014 Annual Budget for BLC Special Improvement District

Purpose: Introducing and Approving 2014 Annual Budget of the BLC Special Improvement District in the estimated amount of \$551,719.00 for the calendar year 2014 (January 1, 2014 through December 31, 2014), \$305,460.00 from assessment and \$246,259.00 from private/public contributions.Amount:

\$551,719.00

Budget Period: January 1, 2014 through December 31, 2014

Additional Information:

- The amount anticipated to be raised by the special assessments to support the Budget of the District

is estimated to be \$305,460.00.

- \$246,259.00 of the SID budget is from private and other public sources and is the sole responsibility

of the BLCSID Partnership, Inc.

- Ordinance 6PSF-b April 17, 2013; created the BLC Special Improvement District in the South Ward.

Note: Public Hearing to be held on December 4, 2013

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/4/2013	1	Municipal Council	No Action Taken	
11/26/2013	1	Municipal Council	Adopt	Pass