

## City of Newark

## Legislation Details

Type:ResolutionStatus:FiledFile created:11/7/2013In control:FinanceOn agenda:12/4/2013Final action:12/4/2013Title:Dept/ Agency: Finance Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Preliminary/Official Statement and Disclosure Agreement for Issuance of Notes Purpose: Approving official statement and disclosure agreement for sale of tax appeal refunding notes, special emergency notes and refunding notes Amount to be Financed: \$14,539,500.00 and \$33,440.00.00 Project Information: (Description/ Project No./Amount Appropriated/Ordinance No.) Tax Appeal Refunding Notes, Special Emergency Notes and Refunding Notes and Bond Anticipation Notes. Additional Information: Rollover of existing Notes related to Tax Appeals, Special Emergencies related to Super Storm Sandy and Refunding of previous Notes in the amount of \$14,539,500.00 and Bond Anticipation Notes in an Aggregate amount not to exceed \$33,440,000.00 in the event certain maturing notes are not permanently financed. The total Bond Issue would then be \$47,979,500.00 if Bond Anticipation Notes are included. Invitation: Director of Finance, December 3, 2013	File #:	13-2135	Version:	2	Name:	Preliminary/Final Official Statment	
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	Title: Sponsors:	<ul> <li>Dept/ Agency: Finance</li> <li>Action: () Ratifying (X) Authorizing () Amending</li> <li>Type of Service: Preliminary/Official Statement and Disclosure Agreement for Issuance of Notes</li> <li>Purpose: Approving official statement and disclosure agreement for sale</li> <li>of tax appeal refunding notes, special emergency notes and refunding notes</li> <li>Amount to be Financed: \$14,539,500.00 and \$33,440.00.00</li> <li>Project Information:</li> <li>(Description/ Project No./Amount Appropriated/Ordinance No.)</li> <li>Tax Appeal Refunding Notes, Special Emergency Notes and Refunding Notes and Bond Anticipa Notes.</li> <li>Additional Information:</li> <li>Rollover of existing Notes related to Tax Appeals, Special Emergencies related to Super Storm Stand Refunding of previous Notes in the amount of \$14,539,500.00 and Bond Anticipation Notes in Aggregate amount not to exceed \$33,440,000.00 in the event certain maturing notes are not permanently financed. The total Bond Issue would then be \$47,979,500.00 if Bond Anticipation Notes are included.</li> </ul>					

## Indexes:

## Code sections:

Date	Ver.	Action By	Action	Result
12/4/2013	1	Municipal Council	Adopt	Pass