



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	13-1155	Version:	1	Name:	Stipulation of Settlements for Tax Appeals
Type:	Resolution	Status:		Filed	
File created:	6/13/2013	In control:		Finance	
On agenda:	12/18/2013	Final action:		12/18/2013	
Title:	Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals List of Property: (Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount) 250 Passaic, LLC/220-262 Passaic Street/435/1/Central/\$4,714,900/2009/- \$41,690.32 LIT-481 Doremus, LLC/481-515 Doremus Avenue/5060/2/East/\$9,847,600/2011/- \$33,280.00 LIT-481 Doremus, LLC/481-515 Doremus Avenue/5060/2/East/\$9,847,600/2012/- \$36,163.15 Seabra Brothers II/57-67 Bridge Street/4/9/Central/\$4,088,600/2009/- \$29,816.75 Seabra Brothers II/57-67 Bridge Street/4/9/Central/\$4,088,600/2010/- \$34,617.48 Seabra Brothers II/57-67 Bridge Street/4/9/Central/\$4,088,600/2011/- \$36,228.61 Seabra Brothers II/57-67 Bridge Street/4/9/Central/\$4,088,600/2012/- \$37,578.47 Sumo Property Management, LLC/10-16 Fenwick Street/3511/16/South/\$1,667,000/2010/- \$37,110.60 Sumo Property Management, LLC/10-16 Fenwick Street/3511/16/South/\$1,667,000/2011/- \$38,837.76 Additional Information: Total Tax Difference: -\$325,323.15 Invitation: Corporation Counsel, December 17, 2013				

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/18/2013	1	Municipal Council	Adopt	Pass