City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #:	13-1155	**Version:** 1	**Name:**	Stipulation of Settlements for Tax Appeals	
Type:	Resolution		**Status:**	Filed	
File created:	6/13/2013		**In control:**	Finance	
On agenda:	12/18/2013		**Final action:**	12/18/2013	

Title: Dept/ Agency: Finance
Action: ( ) Ratifying (X) Authorizing ( ) Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

250 Passaic, LLC/220-262 Passaic Street/435/1/Central/$4,714,900/2009/-$41,690.32
LIT-481 Doremus, LLC/481-515 Doremus Avenue/5060/2/East/$9,847,600/2011/-$33,280.00
LIT-481 Doremus, LLC/481-515 Doremus Avenue/5060/2/East/$9,847,600/2012/-$36,163.15
Seabra Brothers II/57-67 Bridge Street/4/9/Central/$4,088,600/2009/-$29,816.75
Seabra Brothers II/57-67 Bridge Street/4/9/Central/$4,088,600/2010/-$34,617.48
Seabra Brothers II/57-67 Bridge Street/4/9/Central/$4,088,600/2011/-$36,228.61
Seabra Brothers II/57-67 Bridge Street/4/9/Central/$4,088,600/2012/-$37,578.47
Sumo Property Management, LLC/10-16 Fenwick Street/3511/16/South/$1,667,000/2010/-$37,110.60
Sumo Property Management, LLC/10-16 Fenwick Street/3511/16/South/$1,667,000/2011/-$38,837.76

Additional Information:
Total Tax Difference: -$325,323.15
Invitation: Corporation Counsel, December 17, 2013

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/18/2013	1	Municipal Council	Adopt	Pass

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