

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 13-1954 Version: 1 Name: Tax Appeal Stipulation of Settlement

Type:ResolutionStatus:FiledFile created:10/7/2013In control:FinanceOn agenda:1/8/2014Final action:1/8/2014

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2007/-\$114,741.69 Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2008/-\$124,382.94 Sumo Property Management, LLC/37-47 Legal Street/3511/36/South/\$7,403,300/2009/-\$137,892.22

Weismann Realty, LLC/16 Herbert Street/5030/80/East/\$7,660,500/2012/-\$40,060.46

Additional Information:

Total Tax Difference: -\$417,077.31

Invitation: Corporation Counsel, January 7, 2014

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/8/2014	1	Municipal Council	Adopt	Pass