



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details (With Text)

File #: 13-2159 **Version:** 1 **Name:** Lien Assignment
Type: Resolution **Status:** Filed
File created: 11/12/2013 **In control:** Finance
On agenda: 2/5/2014 **Final action:** 2/6/2014
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Private sale & assignment of Tax Sale Certificate
Entity Name: Wyolene H. Cuttino
Entity Address: 315 Pine St., Roselle, New Jersey 07203
Amount of Sale: \$17,879.92
Cert. No./Tax Sale Date/Block/Lot/Location/Ward/Property Type
2011-3877/12/28/11/Bl.3721/Lot 71/326-328 Hobson Street/South/Residential
Additional Information:
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
2/6/2014	1	Municipal Council	Adopt	Pass

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WHEREAS, N.J.S.A. 54:5-113 provides that a municipality which has acquired tax sale certificates for delinquent taxes may, by resolution, assign such certificates at a private sale for an amount not less than the amount of the municipal liens; and

WHEREAS, the City of Newark desires to assign the following tax sale certificate presently held by the City:

Certificate No.	Tax Sale Date	Block/Lot	P/A	Amount
2011-3877	12/28/2011	3721/71	326-328 Hobson St.	\$17,879.92
			TOTAL	\$17,879.92

WHEREAS, the City of Newark authorizes the private sale and assignment of the above listed Tax Sale Certificate to Wyolene H. Cuttino, 315 Pine Street, Roselle, New Jersey, 07203; and

WHEREAS, in consideration for assigning the above Tax Sale Certificate, Wyolene H. Cuttino, shall pay to the City of Newark \$17,879.92 (Seventeen Thousand Eight Hundred Seventy Nine Dollars and Ninety Two Cent), for unpaid taxes and water/sewer charges for the Tax Sale Certificate and all cost incidental to said lien assignment; and

WHEREAS, pursuant to N.J.S.A. 54:5-114, the Tax Collector shall notify the owner(s) by mail and post such notice in three public places at least five days prior to the adoption of this resolution and has published notice of assignment in a newspaper of general circulation within 5 days prior to the adoption of the resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Pursuant to N.J.S.A. 54:5-113, the City of Newark is authorized to assign certificate no. 2011-3877 as listed above at a private sale to Wyolene H. Cuttino, 315 Pine Street, Roselle, New Jersey 07203 for consideration in the amount of \$17,879.92, for unpaid taxes, property taxes, utilities, redemption fees and subsequent charges including current taxes.
2. The Tax Collector shall have the authority to cancel this assignment should redemption occur prior to the completion of this assignment. .
3. Assignment of Tax Sale Certificate no. 2011-3877 shall first be reviewed and approved, as to form and legality by the Corporation Counsel of the City of Newark.
4. The Tax Collector shall provide proper notice pursuant to N.J.S.A. 54:5-114 as more described above.

STATEMENT

To assign Tax Sale Certificate no. 2011-3877 by assignment pursuant to N.J.S.A 54:5-113.