



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	13-0824	Version:	1	Name:	Kearny Steel Purchase Agreement & RDA
Type:	Resolution	Status:		Status:	Filed
File created:	4/22/2013	In control:		In control:	Economic and Housing Development
On agenda:	3/5/2014	Final action:		Final action:	3/5/2014
Title:	<p>Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Sale of City owned land for redevelopment purposes Entity Name: VerNewark Associates, LLC Entity Address: 401 South Street Newark, New Jersey 07105 Sale Amount: \$220,000.00 Cost Basis: () \$ PSF (x) Negotiated () N/A () Other: Assessed Amount: \$ Appraised Amount: \$ Contract Period: Start and end dates Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 373-383 South Street/Block 5088/Lot 178/East Ward 373-395 South Street R/Block 5088/ Lot 142/East Ward Additional Information: Entity entitled to a \$200,000.00 credit for cost related to environmental remediation Entity plans to expand the existing container business of Kearny Steel Container Ordinance 6S&FE 092105; 1st Amendment to East Ward Redevelopment Plan Ordinance 6S&FF 060601; Approved East Ward Redevelopment Plan Resolution 7RD)(AS) 061505; Designated City "Area in need of Rehabilitation"</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
3/5/2014	1	Municipal Council	Adopt	Pass