



Legislation Details

File #: 13-0824 **Version:** 1 **Name:** Kearny Steel Purchase Agreement & RDA

Type: Resolution **Status:** Filed

File created: 4/22/2013 **In control:** Economic and Housing Development

On agenda: 3/5/2014 **Final action:** 3/5/2014

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Sale of City owned land for redevelopment purposes
 Entity Name: VerNewark Associates, LLC
 Entity Address: 401 South Street Newark, New Jersey 07105
 Sale Amount: \$220,000.00
 Cost Basis: \$ PSF Negotiated N/A Other:
 Assessed Amount: \$
 Appraised Amount: \$
 Contract Period: Start and end dates
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 373-383 South Street/Block 5088/Lot 178/East Ward
 373-395 South Street R/Block 5088/ Lot 142/East Ward
 Additional Information:
 Entity entitled to a \$200,000.00 credit for cost related to environmental remediation Entity plans to expand the existing container business of Kearny Steel Container
 Ordinance 6S&FE 092105; 1st Amendment to East Ward Redevelopment Plan
 Ordinance 6S&FF 060601; Approved East Ward Redevelopment Plan
 Resolution 7RD)(AS) 061505; Designated City "Area in need of Rehabilitation"

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/5/2014	1	Municipal Council	Adopt	Pass