



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 14-0225 **Version:** 1 **Name:** AUTHORIZING THE EXECUTION AND DELIVERY OF LOAN AGREEMENTS
Type: Resolution **Status:** Filed
File created: 2/19/2014 **In control:** Finance
On agenda: 3/19/2014 **Final action:** 3/19/2014

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving loan and escrow agreements for Combined Sewer Overflow Solids/Floatables Control Facilities; Screening Facilities at Clay Street Outfall and Freeman Street Outfall; Construction of end of pipe netting; rehabilitation by cured-in-place pipe of approximately 6,154 linear feet of brick combined sewers
Amount to be financed: \$15,000,000.00
Source of Appropriation: Bonds
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
Combined Sewer Overflow Solids/Floatables Control Facilities; Screening facilities at Clay Street Outfall and Freeman Street Outfall - \$2,500,000.00
Sewer utility improvements, including but limited to, rehabilitation by cured-in-place pipe of approximately 6,154 linear feet of brick combined sewers - \$12,500,000.00
Additional Information:
Invitation: Acting Finance Director, March 18, 2014

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/19/2014	1	Municipal Council	Adopt	Pass