



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 14-0751 **Version:** 1 **Name:** Ibn Ali Boxing Club

Type: Resolution **Status:** Filed

File created: 5/13/2014 **In control:** Economic and Housing Development

On agenda: 11/6/2014 **Final action:** 11/6/2014

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Redevelopment of the property for use as a professional community boxing gym
Entity Name: Ibn-Ali Boxing Club
Entity Address: 699 Springfield Avenue, Newark, New Jersey 7103
Sale Amount: \$11,300.00
Cost Basis: (X) \$2.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$204,300.00
Appraised Amount: \$N/A
Contract Period: To commence within (3) months and be completed within (18) months from the transfer of ownership by the City.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions (X) RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
308-310 Clinton Place//Block 3633/Lot 10/South Ward
Additional Information:
Actual calculation; 5,655 sq. ft. X \$2.00 = \$11,310.00

Sponsors: Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/6/2014	1	Municipal Council	Adopt	Pass