

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 14-2142 Version: 1 Name: ADDED STARTER - Permitting Application to LFB

Type: Resolution Status: Filed

File created: 12/15/2014 In control: Economic and Housing Development

On agenda: 12/17/2014 Final action: 12/17/2014

Title: Dept/ Agency: Economic & Housing Development

Action: ( ) Ratifying (X) Authorizing (X) Amending

Type of Service: Resolution Endorsing

Purpose: RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY

APPROVING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40:48H-6 AND N.J.S.A. 40A:12A-29 AND THE TERMS OF PREVIOUS APPROVALS BY SAID BOARD, RELATING TO THE PROPOSED ISSUANCE OF UP TO

\$16,000,000 IN MOTOR VEHICLE RENTAL TAX REVENUE BONDS OF THE CITY

Additional Information:

Bond proceeds will be appropriated to fund capital grants in an aggregate amount not to exceed

\$13,400,000. in support of certain eligible projects.

**Sponsors:** Council of the Whole

Indexes:

**Code sections:** 

Date	Ver.	Action By	Action	Result
12/17/2014	1	Municipal Council	Adopt	Pass