



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 15-0425 **Version:** 1 **Name:** Motor Vehicle Tax Revenue Bonds
Type: Resolution **Status:** Filed
File created: 2/20/2015 **In control:** Finance
On agenda: 3/4/2015 **Final action:** 3/4/2015
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Form of Sale of City-Secured Bonds
Amount to be Financed: \$13,490,000.00
Source of Appropriation: Motor Vehicle Rental Tax Revenue Bonds
Purchaser: Webster Bank, N.A.
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SALE OF MOTOR VEHICLE RENTAL TAX REVENUE BONDS, SERIES 2015, OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A TRUST INDENTURE, A PLEDGE AND ASSIGNMENT AGREEMENT AND A BOND PURCHASE AGREEMENT
Additional Information:
Sponsors: Council of the Whole
Indexes:
Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 3/4/2015 | 1 | Municipal Council | Adopt | Pass |