



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 15-0328 **Version:** 1 **Name:** A Better Life
A Better Life

Type: Resolution **Status:** Filed

File created: 2/10/2015 **In control:** Economic and Housing Development

On agenda: 3/4/2015 **Final action:** 3/4/2015

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: To grant a long term tax abatement to 101 14th AVENUE, LLC under the HMFA law for the construction of a 25,000 square-foot 24 unit facility designed to provide supportive housing for chronic homeless.
Entity Name: 101 14th AVENUE, LLC
Entity Address: 233 West Market Street, Newark, New Jersey 07103
Abatement Period: Thirty (30) years
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
101 14th Avenue, and identified on the official tax map of the City as Block 274, Lots 2-5, 40 and 41 ("Lots recently merged into Lot 2")/Central.
Additional Information:
The requested PILOT formula is based on 6.28% of gross revenues.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/4/2015	1	Municipal Council	Adopt	Pass