

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 15-0307 Version: 1 Name: Resolution Authorizing Execution and Delivery of

Loan Agreements - NJEIT

Type:ResolutionStatus:FiledFile created:2/6/2015In control:FinanceOn agenda:3/18/2015Final action:3/18/2015

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Approving Form of Sale of City-Secured Bonds

Amount to be Financed: \$1,200,000.00 Source of Appropriation: Bonds/Notes

Purchaser: New Jersey Environmental Infrastructure Trust (NJEIT)

Project Information:

(Description/ Project No./ Amount Appropriated/Ordinance No.)

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF LOAN AGREEMENTS TO BE

EXECUTED BY THE CITY OF NEWARK, THE JOINT MEETING OF ESSEX AND UNION

COUNTIES AND EACH OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, AND FURTHER AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW AGREEMENT, ALL PURSUANT TO THE NEW JERSEY

ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM

Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/18/2015	1	Municipal Council	Adopt	Pass