



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 15-1427 **Version:** 1 **Name:** Resolution: Authorization for an Application to LFB (PSE&G McCarter Switching Station)

Type: Resolution **Status:** Filed

File created: 7/17/2015 **In control:** Economic and Housing Development

On agenda: 7/21/2015 **Final action:** 7/21/2015

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Resolution endorsing a Local Finance Board Application for PSE&G McCarter Switching Station Project
Purpose: To provide a resolution of the City of Newark, in the County of Essex, New Jersey authorizing the submission of an application to the Local Finance Board pursuant to N.J.S.A. 40A:12A-67(g) in connection with the issuance of Redevelopment Area Bonds by the New Jersey Economic Development Authority (Non-Recourse to the full faith and credit of the City) to be secured by Pilot Payments from the PSE&G McCarter Switching Station Project.
Additional Information:
17-53 Eleventh Avenue/Block 1830, Lot 10
478-492 Central Avenue/Block 1830, Lot 1

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/21/2015	1	Municipal Council	Adopt	Pass