

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 15-1841 Version: 1 Name: Tax Appeal Stipulation of Settlement

Type:ResolutionStatus:FiledFile created:9/22/2015In control:FinanceOn agenda:12/2/2015Final action:12/2/2015

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Edison Place Properties, LLC/27-35 NJRR Avenue/182/1/East/\$1,218,700/2011/-\$2,875.39

Edison Place Properties, LLC/37-39 NJRR Avenue/182/31/East \$170,200/2011/\$0

10 Bleeker Street Properties LLC/26-106 Washington Street/19/1/East/\$2,250,000/2011/-\$7,488.00 10 Bleeker Street Properties LLC/26-106 Washington Street/19/1/East/\$2,250,000/2012/-\$7,767.00

Edison Bruen Street, LLC/21-29 Bruen Street/182/18/East/\$445,100/2011/-\$861.95 Edison Bruen Street, LLC/21-29 Bruen Street/182/18/East/\$445,100/2012/-\$894.07 Edison Bruen Street, LLC/53-57 NJRR Avenue/182/24/East \$355,000/2011/-\$1,051.65 Edison Bruen Street, LLC/53-57 NJRR Avenue/182/24/East \$355,000/2012/-\$1,090.83 Islamic Cultural Center/20-24 Branford Place/57/161/Central/\$1,898,600/2013/-\$146,214.84 Islamic Cultural Center/20-24 Branford Place/57/161/Central/\$1,898,600/2014/-\$90,651.19 Islamic Cultural Center/20-24 Branford Place/57/161/Central/\$1,678,600/2015/-\$97,147.79

131 Stamic Cultural Center/20-24 Branford Place/57/161/Central/\$1,678,600/2015/-\$97,147.79 520 Broad Street Assoc.C/O IDT/8-36 Atlantic Street/12/53/Central/\$4,500,000/2009/-\$13,695.00 104 Montclair Realty, LLC/102-106 Montclair Avenue/776/34/North/\$595,900/2009/-\$2,739.00 104 Montclair Realty, LLC/102-106 Montclair Avenue/776/34/North/\$595,900/2010/-\$3,180.00 104 Montclair Realty, LLC/102-106 Montclair Avenue/776/34/North/\$595,900/2011/-\$3,328.00 104 Montclair Realty, LLC/102-106 Montclair Avenue/776/34/North/\$595,900/2012/-\$3,452.00

Additional Information:

Total Tax Difference: -\$382,436.71

Invitation: Corporation Counsel, December 1, 2015

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/2/2015	1	Municipal Council	Adopt	Pass