



Legislation Details (With Text)

File #: 15-1751 **Version:** 1 **Name:**

Type: Direction of Council **Status:** Filed

File created: 9/10/2015 **In control:** Municipal Council and City Clerk

On agenda: 8/5/2015 **Final action:** 8/5/2015

Title: Directing the Department of Finance to provide the following information related to the RAB Bonds for the PSE&G project

1. How much debt service is being paid to PSEG?
2. What is the net amount that the City will receive in PILOT/SILOT payments?
3. How will this affect the City in the next 30 years?

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Directing the Department of Finance to provide the following information related to the RAB Bonds for the PSE&G project

1. How much debt service is being paid to PSEG?
2. What is the net amount that the City will receive in PILOT/SILOT payments?
3. How will this affect the City in the next 30 years?