

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 15-1751 Version: 1 Name:

Type: Direction of Council Status: Filed

File created: 9/10/2015 In control: Municipal Council and City Clerk

On agenda: 8/5/2015 **Final action:** 8/5/2015

Title: Directing the Department of Finance to provide the following information related to the RAB Bonds for

the PSE&G project

1. How much debt service is being paid to PSEG?

2. What is the net amount that the City will receive in PILOT/SILOT payments?

3. How will this affect the City in the next 30 years?

Sponsors:

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Date Ver. Action By Action Result