



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 15-1826 **Version:** 1 **Name:** 240 MLK Urban Renewal Tax Abatemetn

Type: Ordinance **Status:** Filed

File created: 9/18/2015 **In control:** Economic and Housing Development

On agenda: 2/23/2016 **Final action:** 3/8/2016

Title: ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 240 MLK URBAN RENEWAL COMPANY, LLC, 45 ACADEMY STREET, SUITE 205, NEWARK, NEW JERSEY, 07102, THE OWNER OF A PROJECT CONSISTING OF THE REHABILITATION OF AN EXISTING STRUCTURE INCLUDING THE CONSTRUCTION OF NEW ADDITIONAL FLOOR AND THE CONSTRUCTION OF A NEW FIVE (5) STORY STRUCTURE INTO A FIVE (5) STORY MARKET RATE HOUSING APARTMENT BUILDING WITH SEVENTY-SEVEN (77) RESIDENTIAL UNITS AND ONE (1) COMMERCIAL UNIT ON REAL PROPERTY KNOWN AS 93-97 JAMES STREET AND 236-250 DR. MARTIN LUTHER KING JR. BOULEVARD AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY AS BLOCK 43, LOTS 38, 41 AND 48, CENTRAL WARD.
Deferred March 2, 2016

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/8/2016	1	Municipal Council	Close on Public Hearing and Adopt	Pass
3/2/2016	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
2/23/2016	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass