

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 15-2416 Version: 1 Name: Tax Appeal Stipulation of Settlements

Type: Resolution Status: Filed

File created: 12/16/2015 In control: Finance

On agenda: 3/2/2016 Final action: 3/2/2016

Title: Finance

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2010/-\$3,180.00 B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2011/-\$3,328.00

B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2012/-\$3,452.00

B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2010/-\$24,276.12 B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2011/-\$6,656.00

B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2012/-\$6,904.00

B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,835,000/2009/-\$4,519.35

B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,835,000/2010/-\$5,247.00

B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,770,600/2011/-\$7,634.43

B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,770,600/2012/ -\$7,918.89

JLSG Properties/104-120 East Peddie Street/3520/42/South/\$685,000/2010/-\$7,120.02

JLSG Properties/104-120 East Peddie Street/3520/42/South/\$685,000/2011/-\$7,451.39

JLSG Properties/104-120 East Peddie Street/3520/42/South/\$1,060,000/2013/-\$17,534.91

Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2010/-\$22,771.98

Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2011/-\$23,831.81

Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2012/-\$4,315.00

Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$2,500,000/2013/-\$23,768.70

Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$2,425,000/2014/-\$27,285.70

Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2010/-\$7,377.60

Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2011/-\$7,720.96

Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2012/-\$8,008.64

Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2009/-\$4,481.00

Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2010/-\$5,202.48

Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2011/-\$5,444.61

Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2011/-\$5,647.47

S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2010/-\$3,180.00

S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2011/-\$3,328.00

S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2012/\$0

S&G Lopez, LLC/878-880 Broad Street/865/9/East/\$545.800/2012/-\$1,726.00

G&S, LLC/234-268 Miller Street/1170/1/East/\$2,009,000/2009/-\$9,318.08

G&S, LLC/234-268 Miller Street/1170/1/East/\$2,009,000/2010/-\$10,818.36

G&S, LLC/234-268 Miller Street/1170/1/East/\$1,900,000/2011/-\$14,949.38

G&S, LLC/234-268 Miller Street/1170/1/East/\$1,900,000/2012/-\$15,506.38

28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2009/-\$8,600.46

28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2010/-\$9,985.20

28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2011/-\$10,449.92

28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2012/-\$10,839.28

Mulberry Green Realty, LLC/886-890 Broad Street/865/5/East/\$925,100/2010/\$0

Mulberry Green Realty, LLC/886-890 Broad Street/865/5/East/\$775,000/2011/-\$4,995.33

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B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$139,200/2010/\$0

B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$139,200/2011/\$0

B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$580,400/2013/\$0

B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$541,700/2013/-\$1,142.81

IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$13,170,200/2011/\$0

W2005 Wyn Hotels(Lessee for IHC Realty Part)/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/ \$13,170,200/2012/\$0

W2005 Wyn Hotels(Lessee for IHC Realty Part)/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/

\$24,980,300/2013/\$0

IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$21,500,000/2014/-\$117,838.00 IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$20,000,000/2015/-\$110,401.48

Additional Information:

Total Tax Difference: -\$584,156.74

Invitation: Corporation Counsel, March 1, 2016

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/2/2016	1	Municipal Council	Adopt	Pass