

City of Newark

Legislation Details

File #:	16-0249	Version: 1	Name:	Resolution Approving the Sale of ESIP Refunding Bonds	
Туре:	Resolution		Status:	Filed	
File created:	2/9/2016		In control:	Finance	
On agenda:	3/2/2016		Final action:	3/2/2016	
Title:	3/2/2016 Final action: 3/2/2016 Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Confirming Bond Sale Amount to be Financed: \$16,000,000.00 Source of Appropriation: Bonds Purchaser: Project Information: (Description/ Project No./Amount Appropriated/Ordinance No.) RESOLUTION OF THE CITY OF NEWARK, COUNTY OF ESSEX, STATE OF NEW JERSEY PROVIDING FOR THE ISSUANCE OF ESIP REFUNDING BONDS IN AN AMOUNT NOT TO EXCEED \$16,000,000.00 FOR THE PURPOSES OF FINANCING THE COSTS OF THE ENERGY SAVINGS IMPROVEMENT PROGRAM AND PROVIDING FOR THE FORM, MATURITY AND OTHER DETAILS OF SAID BONDS; AUTHORIZING A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; PROVIDING FOR THE SALE OF THE ESIP REFUNDING BONDS; AND APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A CONTINUING DISCLOSURE CERTIFICATE AND A BOND PURCHASE CONTRACT Additional Information:				
Sponsors:	Council of the	Whole			
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
3/2/2016	1	Municipal Council	Adopt	Pass