



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-0434 **Version:** 1 **Name:** TE # 14 Home Investment Partnership Act Program (Program Income)

Type: Resolution **Status:** Filed

File created: 3/3/2016 **In control:** Administration

On agenda: 4/6/2016 **Final action:** 4/6/2016

Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: Home Investment Partnership Act Program to develop, fund and rehabilitate various projects within the City of Newark (All Wards).
Funding Source: Program income generated from mortgage repayments as a result of project developments within the City of Newark.
Appropriation Amount: \$942,107.00
Budget Year: 2016
Contract Period: Until completion of program resources
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
Additional Information:
Funds accepted by Resolution: 7Rcw (A.S.) 042094, 7Rp 100594, 7Re(S-2) 040996, 7Rck (A.S.) 040198, 7Rcq (A.S.) 040401
Operating Agency: Department of Economic and Housing Development
Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 4/6/2016 | 1 | Municipal Council | Adopt | Pass |