



Legislation Details

File #: 16-0663 **Version:** 1 **Name:** Amending Resolution for Sale of ESIP Bonds

Type: Resolution **Status:** Filed

File created: 4/11/2016 **In control:** Finance

On agenda: 4/26/2016 **Final action:** 4/26/2016

Title: Dept/ Agency: Finance
 Action: () Ratifying (X) Authorizing (X) Amending
 Purpose: Confirming Bond Sale
 Amount to be Financed: \$16,000,000.00
 Source of Appropriation: Bonds
 Purchaser: Deutsche Bank
 Project Information:
 (Description/ Project No./Amount Appropriated/Ordinance No.)
 RESOLUTION AMENDING RESOLUTION ADOPTED BY THE MUNICIPAL COUNCIL ON MARCH 2, 2016 ENTITLED, "RESOLUTION OF THE CITY OF NEWARK, COUNTY OF ESSEX, STATE OF NEW JERSEY PROVIDING FOR THE ISSUANCE OF ESIP REFUNDING BONDS IN AN AMOUNT NOT TO EXCEED \$16,000,000.00 FOR THE PURPOSES OF FINANCING THE COSTS OF THE ENERGY SAVINGS IMPROVEMENT PROGRAM AND PROVIDING FOR THE FORM, MATURITY AND OTHER DETAILS OF SAID BONDS; AUTHORIZING A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; PROVIDING FOR THE SALE OF THE ESIP REFUNDING BONDS; AND APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A CONTINUING DISCLOSURE CERTIFICATE AND A BOND PURCHASE CONTRACT" AND PROVIDING FOR THE DIRECT PURCHASE AND PRIVATE PLACEMENT OF SUCH BONDS AND AUTHORIZING DOCUMENTATION IN CONNECTION THEREWITH
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/26/2016	1	Municipal Council	Adopt	Pass