



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 16-0663      **Version:** 1      **Name:** Amending Resolution for Sale of ESIP Bonds

**Type:** Resolution      **Status:** Filed

**File created:** 4/11/2016      **In control:** Finance

**On agenda:** 4/26/2016      **Final action:** 4/26/2016

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing (X ) Amending  
Purpose: Confirming Bond Sale  
Amount to be Financed: \$16,000,000.00  
Source of Appropriation: Bonds  
Purchaser: Deutsche Bank  
Project Information:  
(Description/ Project No./Amount Appropriated/Ordinance No.)  
RESOLUTION AMENDING RESOLUTION ADOPTED BY THE MUNICIPAL COUNCIL ON MARCH 2, 2016 ENTITLED, "RESOLUTION OF THE CITY OF NEWARK, COUNTY OF ESSEX, STATE OF NEW JERSEY PROVIDING FOR THE ISSUANCE OF ESIP REFUNDING BONDS IN AN AMOUNT NOT TO EXCEED \$16,000,000.00 FOR THE PURPOSES OF FINANCING THE COSTS OF THE ENERGY SAVINGS IMPROVEMENT PROGRAM AND PROVIDING FOR THE FORM, MATURITY AND OTHER DETAILS OF SAID BONDS; AUTHORIZING A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; PROVIDING FOR THE SALE OF THE ESIP REFUNDING BONDS; AND APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A CONTINUING DISCLOSURE CERTIFICATE AND A BOND PURCHASE CONTRACT" AND PROVIDING FOR THE DIRECT PURCHASE AND PRIVATE PLACEMENT OF SUCH BONDS AND AUTHORIZING DOCUMENTATION IN CONNECTION THEREWITH  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/26/2016	1	Municipal Council	Adopt	Pass