



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 16-0528      **Version:** 1      **Name:** Funding Agreement between the City and Newark CEDC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/17/2016      **In control:** Economic and Housing Development

**On agenda:** 5/10/2016      **Final action:** 5/26/2016

**Title:** Dept/ Agency: Economic and Housing Development  
Action: (X) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Exception to Public Bidding - [Extraordinary Unspecifiable Services]  
Purpose: Continue to implement the various initiatives, goals and programs in furtherance of economic development and redevelopment activities including providing \$3,000,000.00 in funding to carry out the administration and management of the City's Urban Enterprise Zone Program  
Entity Name: Newark Community Economic Development Corporation  
Entity Address: 111 Mulberry Street, Market Street LL Suite, Newark, New Jersey 07102  
Contract Amount: Not to exceed \$3,000,000.00  
Funding Source: Urban Enterprise Zone  
Contract Period: September 1, 2015 through December 31, 2017  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. (X) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
Additional Information:  
The City will be receiving \$1,082.93 per month for use of City-owned property at 111 Mulberry Street.  
Failed 7R3-a (s) 051016  
Deferred 7R3-c 051816

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/26/2016	1	Municipal Council	Adopt	Pass
5/18/2016	1	Municipal Council	Defer to a Special Meeting	Pass
5/10/2016	1	Municipal Council	Adopt	Fail