



Legislation Details

File #:	16-0617	Version:	1	Name:	Stipulation of Settlement for Tax Appeals
Type:	Resolution	Status:		Adopted:	Adopted
File created:	4/1/2016	In control:		Finance:	Finance
On agenda:	5/18/2016	Final action:		5/18/2016:	5/18/2016
Title:	<p>Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals List of Property: (Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount) Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$193,500/2010/- \$6,153.30 Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$258,000/2011/- \$8,586.24 Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$258,000/2012/- \$8,906.16 Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$225,500/2013/- \$6,659.02 NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2013/- \$0 NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2014/- \$0 NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2015/- \$0 NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2013/- \$0 NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2014/- \$0 NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2015/- \$0 NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$7,584,600/2013/- \$70,104.22 NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$7,584,600/2014/- \$96,679.88 NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$4,150,000/2015/- \$0 NJ Telecom Exchange Acquisition LLC (d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2013/- \$0 NJ Telecom Exchange Acquisition LLC d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2014/- \$0 NJ Telecom Exchange Acquisition LLC (d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2015/- \$0 NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$14,078,000/2013/- \$140,205.49 NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$14,078,000/2014/- \$193,359.75 NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$7,493,200/2015/- \$0 NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2013/- \$0 NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2014/- \$0 NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2015/- \$0 J Costa Realty, LLC/118-120 Johnson Street/933/26.09/East/\$699,300/2013/- \$3,818.23 J Costa Realty, LLC/118-120 Johnson Street/933/26.09/East/\$699,300/2014/- \$4,009.59 Additional Information: Total Tax Difference: -\$538,481.88 Invitation: Corporation Counsel, May 17, 2016.</p>				

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/18/2016	1	Municipal Council	Adopt	Pass