



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-0756 **Version:** 1 **Name:** Resolution to renew Financial Advisor contracts
Type: Resolution **Status:** Adopted
File created: 4/27/2016 **In control:** Finance
On agenda: 6/15/2016 **Final action:** 6/15/2016

Title: Dept/ Agency: Finance
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Professional Service Contract
Purpose: Financial Advisory Services Pool
Entity Name: 1). NW Financial Group, LLC and 2). Terminus Municipal Advisors, LLC
Entity Address: 2 Hudson Place, Hoboken, New Jersey 07030 and 3715 Northside Parkway NW, Suite 4-220, Atlanta, Georgia 30327
Contract Amount: \$350,000.00
Funding Source: Bonds/Notes
Contract Period: January 1, 2016 through December 31, 2016
Contract Basis: ☐ Bid ☐ State Vendor ☒ Prof. Ser. ☐ EUS
☐ Fair & Open ☒ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
Additional Information:
Renewal of prior years' contract as stated in Resolution 7R5-b adopted on May 6, 2015
Contract amount of \$350,000.00 is between both vendors

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/15/2016	1	Municipal Council	Adopt	Pass