



Legislation Details

File #: 16-0826 **Version:** 1 **Name:** Stipulation of Settlements for Tax Appeals
Type: Resolution **Status:** Adopted
File created: 5/11/2016 **In control:** Finance
On agenda: 6/15/2016 **Final action:** 7/7/2016

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Colonnades Apartments c/o Wilshire/23-59 Clifton Avenue/456/1/Central/\$36,400,000/2013/-
\$165,368.00
Colonnades Apartments c/o Wilshire/23-59 Clifton Avenue/456/1/Central/\$35,000,000/2014/-
\$68,222.00
Colonnades Apartments c/o Wilshire/23-59 Clifton Avenue/456/1/Central/\$33,600,000/2015/-
\$119,124.00
Alexander & Maria Fontes/637-641 Market Street/2011/23/East/\$1,750,000/2013/- \$8,864.91
Alexander & Maria Fontes/637-641 Market Street/2011/23/East/\$1,400,000/2014/- \$20,162.70
Alexander & Maria Fontes/637-641 Market Street/2011/23/East/\$1,400,000/2015/- \$21,515.12
BMHC Dev Assoc c/o Shaya Hazan/815-817 Broad Street/57.03/100/Central/\$785,300/2013/-
\$6,493.65
Hallmark Properties a/k/a Hallmark Investments/937-953 Broad Street/106/1/Central/
\$23,000,000/2013/- \$29,530.00
Hallmark Properties a/k/a Hallmark Investments/937-953 Broad Street/106/1/Central/
\$23,000,000/2014/- \$31,010.00
Hallmark Properties a/k/a Hallmark Investments/937-953 Broad Street/106/1/Central/
\$22,500,000/2015/- \$49,635.00
Additional Information:
Total Tax Difference: -\$519,925.38
Invitation: Corporation Counsel, June 14, 2016.
Deferred 7R5-c 061516

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/7/2016	1	Municipal Council	Adopted	Pass
6/15/2016	1	Municipal Council		
6/15/2016	1	Municipal Council	Deferred	Pass