

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 16-1063 Version: 1 Name: NAP Housing Partners, LP

Type: Resolution Status: Adopted

File created: 6/20/2016 In control: Economic and Housing Development

On agenda: 6/28/2016 Final action: 6/28/2016

Title: Dept/ Agency: Economic and Housing Development

Action: () Ratifying (X) Authorizing (X) Amending Type of Service: Resolution of Need for Housing Project

Purpose: To support NJHMFA Low Income Housing Tax Credit Application for funding projects known as "Center City Housing 3," (57 Units); "Pueblo City Housing," (80 Units); "Aspen Stratford," (75 Units); and "Johnson Apartments A," (72 Units) through the Low Income Housing Tax Credit Program.

Entity Name: NAP Housing Partners, LP

Entity Address: 1700 7th Avenue, Suite 2000, Seattle, Washington 98101

Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax

Credit)

Total Project Cost: \$52,267,697.00

City Contribution: N/A

Other Funding Source/Amount:

List of Properties:

(Address/Block/Lot/Ward)

- 1. Center City Housing 3- 12 & 17-19 Pennsylvania Avenue; 11 Thomas Street; 37 Brunswick Street- Block 2826, Lot 28, Block 2824, Lot 40, Block 2826, Lot 40, Block 2820, Lot 16 (East Ward)
- 2. Pueblo City Housing- 20-22, 24-28, 30, 46-52, 68-70 Astor Street and 86 Brunswick Street-Block 2803, Lot 1, Block 2808, Lot 14, Block 2808, Lot 21, Block 2811, Lot 1 (South Ward/East Ward)
- 3. Aspen Stratford 2 and 18 Stratford Place- Block 2668, Lot 1, Block 2668, Lot 9 (South Ward)
- 4. Johnson Apartments A- 23, 25, 27A, 27B, 27C, 27D, 27E, 27F, 27G, 29A, 29B, 29C, 29D, 31A, 31B, 31C, 31D, 33A, 33B, 33C, 33D, and 33E Johnson Avenue and 64A, 64B, 66A, 66B, 68A, 68B, 70A, 70B, 72A, 72B Hillside Avenue- Block 2669, Lot 14, Block 2674, Lot 56, Block 2674, Lot 1 (South Ward)

Additional Information:

Sponsors: John Sharpe James, Augusto Amador

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/28/2016	1	Municipal Council	Adopt	Pass