



Legislation Details

File #: 16-1116 **Version:** 1 **Name:** 795 Sanford Avenue - Micano Evra
Type: Resolution **Status:** Adopted
File created: 6/30/2016 **In control:** Economic and Housing Development
On agenda: 7/7/2016 **Final action:** 7/7/2016

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate the property to create a neighborhood restaurant
Entity Name: Micano Evra
Entity Address: 93 Mount Vernon Place, Newark, New Jersey 07106
Sale Amount: \$48,000.00
Cost Basis: () \$ PSF (X) Negotiated () N/A () Other:
Assessed Amount: \$465,700.00
Appraised Amount: \$ N/A
Contract Period: To be commenced within 3 months, and be completed within 12 months, from the transfer of ownership by the City.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
795-799 Sandford Avenue/Block 4133/Lot 5/West Ward
Additional Information:
Total Square Footage = 5,826.
Sale Price is approximately \$8.24 per sq. ft.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/7/2016	1	Municipal Council	Adopted	Pass