A CONTRACT	City of Newark					City Hall 920 Broad Street Newark, New Jersey 07102		
CPORATU	Legislation Details							
File #:	15-1705	Version:	1	Name:	Dark Fiber License Agreem	ent with NCEDC		
Туре:	Ordinance			Status:	Adopted			
File created:	9/4/2015			In control:	Administration			
On agenda:	7/7/2016			Final action:	8/3/2016			
Title:	AN ORDINANCE AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT WITH NEWARK COMMUNITY ECONOMIC DEVELOPMENT CORPORATION, 111 MULBERRY STREET, SUITE 1, NEWARK, NEW JERSEY, 07102, FOR AN UNUSED PORTION OF THE CITY'S DATA NETWORK ("DARK FIBER") FOR THE DEVELOPMENT OF SMART CITY INITIATIVES AND GIGABIT CONNECTIVITY, FOR A TERM OF FIVE (5) YEARS, FOR A NOMINAL CONSIDERATION OF FIVE DOLLARS (\$5.00) WITH ONE (1) FIVE YEAR OPTION TO RENEW SAID LEASE AND NEGOTIATE AN ANNUAL FEE FOR SAID RENEWAL.							
Sponsors:	Council of the	Whole						
Indexes:								
Code sections:								

Date	Ver.	Action By	Action	Result
8/3/2016	1	Municipal Council	Close on Public Hearing and Adopt	Pass
7/7/2016	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass