



Legislation Details

File #: 16-0504 **Version:** 1 **Name:** Hamlett Management LLC

Type: Resolution **Status:** Adopted

File created: 3/14/2016 **In control:** Economic and Housing Development

On agenda: 7/19/2016 **Final action:** 7/19/2016

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate properties as rental or for-sale housing.
Entity Name: Hamlett Management, LLC
Entity Address: 454 Morris Avenue, Springfield, New Jersey 07081
Sale Amount: \$20,000.00
Cost Basis: ☒ \$4.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$291,700.00
Appraised Amount: N/A
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
527 South 16th Street/Block 334/Lot 16/West Ward
529 South 16th Street/Block 334/Lot 15/West Ward
Additional Information:
Total Square Footage = 5,000. X \$4.00 = \$20,000.00
Sale to RFQ respondent to build/repair properties included in the MNI (Model Neighborhood Initiative, at prices set forth by Ordinance 6S&Fh April 7, 2004, establishing the minimum sale price of City-owned property.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/19/2016	1	Municipal Council	Adopt	Pass