



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1122 **Version:** 1 **Name:** YouthBuild-So.12th St.
Type: Resolution **Status:** Adopted
File created: 7/1/2016 **In control:** Economic and Housing Development
On agenda: 7/19/2016 **Final action:** 7/19/2016
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate property into a construction training lab for its students.
Entity Name: YouthBuild Newark, Inc.
Entity Address: 571 Central Avenue, Newark, New Jersey 07107
Sale Amount: \$8,200.00
Cost Basis: (X) \$2.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$234,100.00
Appraised Amount: N/A
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
131-133 S 12th Street/Block 1859/Lot 29/West Ward
Additional Information:
Total Square Footage= 4,100. X \$2.00 = \$8,200.00
Private sale to a community non-profit for a training facility.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/19/2016	1	Municipal Council	Adopt	Pass