



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 16-1131      **Version:** 1      **Name:** Resolution authorizing refunding of 2005 Redevelopment Bonds

**Type:** Resolution      **Status:** Adopted

**File created:** 7/1/2016      **In control:** Finance

**On agenda:** 8/3/2016      **Final action:** 8/3/2016

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Authorizing the Refunding of \$2,540,000.00 of Redevelopment Refunding Bonds  
Purpose: Intent to reimburse the City for project costs from proceeds of debt obligations issue by the City to New Jersey Performing Arts Center (NJPAC)  
Amount to be Reimbursed: \$2,540,000.00  
Source of Appropriation:  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY AUTHORIZING THE REFUNDING OF \$2,540,000.00 AGGREGATE PRINCIPAL AMOUNT OF 2005 REDEVELOPMENT REFUNDING BONDS BY THE NEW JERSEY PERFORMING ARTS CENTER AND AUTHORIZING THE APPOINTMENT OF AN ESCROW AGENT AND VERIFICATION AGENT AND THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT.  
Additional Information:

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
8/3/2016	1	Municipal Council	Adopt	Pass