



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1391 **Version:** 1 **Name:** Georgia King Village Apartments

Type: Resolution **Status:** Adopted

File created: 8/29/2016 **In control:** Economic and Housing Development

On agenda: 10/5/2016 **Final action:** 10/5/2016

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: To support NJHMFA Low Income Housing Tax Credit Application for funding a project rehabilitating an existing multi-family complex consisting of two (2) 18-story high-rise buildings and twenty-four (24) 2- and 3-story townhouse-style buildings totaling 422 residential units
Entity Name: GK Preservation, LLC.
Entity Address: 1865 Palmer Avenue, Suite 203, Larchmont, New York 10538
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit, Developer Equity)
Total Project Cost: \$67,069,008.00
City Contribution: \$0.00
Other Funding Source/Amount: \$67,069,008.00
List of Properties:
(Address/Block/Lot/Ward)
250 Georgia King Village; 48-70 Littleton Avenue; 4-46 Littleton Avenue; 352-370 West Market Street; 372-374 West Market Street; 17-49 Bergen Street; 200 Georgia King Village, Newark, New Jersey 07107/Block 1808, Lot 1(West Ward)
Additional Information:

Sponsors: Joseph A. McCallum, Jr., Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/5/2016	1	Municipal Council	Adopt	Pass