



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 12-1794 **Version:** 1 **Name:** Genesis Broadway HELP (30 year tax abatement)
Type: Resolution **Status:** Returned to Administration
File created: 8/20/2012 **In control:** Economic and Housing Development
On agenda: 9/6/2012 **Final action:** 9/6/2012
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: To construct 40 units of senior apartments, with 10 set aside for those with special needs
Entity Name: Broadway Genesis Urban Renewal Apartments LP
Entity Address: 5 Hanover Square, 17th Floor, New York, New York 10004
Abatement Period: 30 years
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (x) n/a
List of Property:
(Address/Block/Lot/Ward)
711-715 Broadway, Block 729, Lots 36.01-36.09, North Ward
Additional Information:
Original tax abatement granted by Resolution 7R3-F(AS) 041812
Original tax abatement amended by Resolution 7R3-D (S)(AS) 043012]

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/6/2012	1	Municipal Council	Returned to Administration	Pass