



Legislation Details

File #: 16-1134 **Version:** 1 **Name:** Clinton Valley - 522 Clinton Avenue
Type: Resolution **Status:** Adopted
File created: 7/5/2016 **In control:** Economic and Housing Development
On agenda: 11/29/2016 **Final action:** 11/29/2016
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/ Redevelopment
Purpose: Rehabilitating an existing building to create 20 beds of transitional housing for female veterans; and a retail or commercial business space.
Entity Name: Clinton Valley Development Group, Inc.
Entity Address: 456 Washington Street, Newark, New Jersey 07102
Sale Amount: \$12,501.72
Cost Basis: (X) \$2.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$171,000.00
Appraised Amount: \$45,000.00
Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
522-524 Clinton Avenue/Block 3019/Lots 9, 10/South Ward
Additional Information:
Total Square Footage = 6,250.86 X \$2.00 = \$12,501.72
Sale Price as set forth by Ordinance 6S&Fh April 7, 2004, establishing the minimum sale price of City-owned property.
Sponsors: John Sharpe James, Carlos M. Gonzalez
Indexes:
Code sections:

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|--------|--------|
| 11/29/2016 | 1 | Municipal Council | Adopt | Pass |