



## Legislation Details

<b>File #:</b>	16-1299	<b>Version:</b>	1	<b>Name:</b>	Beacher Development LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	8/1/2016	<b>In control:</b>		<b>In control:</b>	Economic and Housing Development
<b>On agenda:</b>	1/5/2017	<b>Final action:</b>		<b>Final action:</b>	1/5/2017
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: Create parking for the anterior apartment building located at 446-450 Irvine Turner Boulevard Entity Name: Beacher Development, LLC. Entity Address: 395 Franklin Street, Bloomfield, New Jersey 07003 Sale Amount: \$30,000.00 Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$42,600.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City. Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 140 Ridgewood Avenue/Block 2693/Lot 37/South Ward 142 Ridgewood Avenue/Block 2693/Lot 36/South Ward Additional Information: Total Square Footage - 5,000 X \$6.00 = \$30,000.00</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
1/5/2017	1	Municipal Council	Adopt	Pass