



Legislation Details

**File #:** 16-1813      **Version:** 1      **Name:** Claremont Property Inc.  
**Type:** Resolution      **Status:** Adopted  
**File created:** 11/28/2016      **In control:** Economic and Housing Development  
**On agenda:** 1/10/2017      **Final action:** 1/10/2017

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Construction of a mixed-use project consisting of office space, collegiate space, retail, parking, and such other purposes as may be approved by the City  
Entity Name: Claremont Properties, Inc.  
Entity Address: 49 Route 202, Far Hills, New Jersey 07931  
Sale Amount: \$2,794,000.00  
Cost Basis:  \$ PSF  Negotiated  N/A  Other: Appraisal  
Assessed Amount: \$0.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months of execution and completed within twenty-four (24) months of execution  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
13-15 Lock St./Block 2836/Lot 17/Central Ward  
23 Lock St./Block 2836/Lot 22/Central Ward  
25 Lock St./Block 2836/Lot 23/Central Ward  
235 Central Ave./Block 2836/Lot 25/Central Ward  
29 Lock St./Block 2836/Lot 26/Central Ward  
31 Lock St./Block 2836/Lot 27/Central Ward  
33 Lock St./Block 2836/Lot 28/Central Ward  
229-233 Central Ave./Block 2836/Lot 29/Central Ward  
37 Lock St./Block 2836/Lot 30/Central Ward  
237-241 Central Ave./Block 2836/Lot 35 and 36/Central Ward  
243-245 Central Ave./Block 2836/Lot 37/Central Ward  
247-9 Central Ave./Block 2836/Lot 39/Central Ward  
34 Dey St./Block 2836/Lot 40/Central Ward  
32 Dey St./Block 2836/Lot 41/Central Ward  
30 Dey St./Block 2836/Lot 42/Central Ward  
26-28 Dey St./Block 2836/Lot 43/Central Ward  
10-24 Dey St./Block 2836/Lot 44/Central Ward  
Additional Information:  
Sale Price as negotiated with purchaser pursuant to the City's authority under N.J.S.A. 40A:12A-8(g)

**Sponsors:** Gayle Chaneyfield Jenkins, Anibal Ramos, Jr.

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/10/2017	1	Municipal Council	Adopt	Pass