



Legislation Details

File #:	16-1813	Version:	1	Name:	Claremont Property Inc.
Type:	Resolution	Status:		Adopted	
File created:	11/28/2016	In control:		Economic and Housing Development	
On agenda:	1/10/2017	Final action:		1/10/2017	
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Construction of a mixed-use project consisting of office space, collegiate space, retail, parking, and such other purposes as may be approved by the City Entity Name: Claremont Properties, Inc. Entity Address: 49 Route 202, Far Hills, New Jersey 07931 Sale Amount: \$2,794,000.00 Cost Basis: () \$ PSF (X) Negotiated () N/A (X) Other: Appraisal Assessed Amount: \$0.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months of execution and completed within twenty-four (24) months of execution Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 13-15 Lock St./Block 2836/Lot 17/Central Ward 23 Lock St./Block 2836/Lot 22/Central Ward 25 Lock St./Block 2836/Lot 23/Central Ward 235 Central Ave./Block 2836/Lot 25/Central Ward 29 Lock St./Block 2836/Lot 26/Central Ward 31 Lock St./Block 2836/Lot 27/Central Ward 33 Lock St./Block 2836/Lot 28/Central Ward 229-233 Central Ave./Block 2836/Lot 29/Central Ward 37 Lock St./Block 2836/Lot 30/Central Ward 237-241 Central Ave./Block 2836/Lot 35 and 36/Central Ward 243-245 Central Ave./Block 2836/Lot 37/Central Ward 247-9 Central Ave./Block 2836/Lot 39/Central Ward 34 Dey St./Block 2836/Lot 40/Central Ward 32 Dey St./Block 2836/Lot 41/Central Ward 30 Dey St./Block 2836/Lot 42/Central Ward 26-28 Dey St./Block 2836/Lot 43/Central Ward 10-24 Dey St./Block 2836/Lot 44/Central Ward Additional Information: Sale Price as negotiated with purchaser pursuant to the City's authority under N.J.S.A. 40A:12A-8(g)</p>				
Sponsors:	Gayle Chaneyfield Jenkins, Anibal Ramos, Jr.				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
1/10/2017	1	Municipal Council	Adopt	Pass