



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1904 **Version:** 1 **Name:** Resolution: Grant Agreement with Newark Shoprite, LLC
Type: Resolution **Status:** Adopted
File created: 12/9/2016 **In control:** Economic and Housing Development
On agenda: 1/10/2017 **Final action:** 1/10/2017

Title: Dept/ Agency: Economic and Housing Development
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Grant Agreement
Purpose: To provide grant funding for fit out and building costs for the ShopRite Supermarket consisting of approximately 67,000 square feet.
Entity Name: Newark Shoprite, LLC.
Entity Address: 1409 Broad Street, Bloomfield, New Jersey 07003
Grant Amount: \$2,000,000.00
Funding Source: Community and Economic Development Dedicated Trust Fund
Total Project Cost: \$13,098,000.00
City Contribution: \$2,000,000.00
Other Funding Source/Amount: \$0.00
Contract Period: October 17, 2013 through October 14, 2017
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a
List of Property: (if applicable)
(Address/Block/Lot/Ward)
206 Springfield Avenue/Block 236/Lot 1.05
Additional Information:
Entity is a Sub-lessee at 206 Springfield Avenue, Newark, New Jersey 07103 (ShopRite)

Sponsors: Gayle Chaneyfield Jenkins, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/10/2017	1	Municipal Council	Adopt	Pass