



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1987 **Version:** 1 **Name:** Resolution approving Sale of NJEIT Notes
Type: Resolution **Status:** Adopted
File created: 12/19/2016 **In control:** Finance
On agenda: 2/1/2017 **Final action:** 2/1/2017
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Form of Sale of City-Secured Bonds
Amount to be Financed: \$12,650,000.00
Source of Appropriation: Notes/Bonds
Purchaser: New Jersey Environmental Trust Program
Project Information:
(Description/Project No./Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY,
DETERMINING THE FORM AND OTHER DETAILS OF ITS NOTE OR NOTES RELATING TO THE
CONSTRUCTION FINANCING PROGRAM OF THE NEW JERSEY ENVIRONMENTAL
INFRASTRUCTURE TRUST, TO BE ISSUED IN THE ORIGINAL OR AGGREGATE PRINCIPAL
AMOUNT OF UP TO \$12,650,000.00, AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH
NOTE OR NOTES TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST, AND
AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTE OR NOTES BY THE CITY OF
NEWARK IN FAVOR OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST, ALL
PURSUANT TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
CONSTRUCTION FINANCING PROGRAM AND IN CONNECTION WITH THE CITY'S
PEQUANNOCK WATER TREATMENT PLANT IMPROVEMENTS.
Additional Information:

Sponsors: Carlos M. Gonzalez, John Sharpe James

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 2/1/2017 | 1 | Municipal Council | Adopt | Pass |