



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1952 **Version:** 1 **Name:** PSE&G Redevelopment Area Bond Financing
Type: Resolution **Status:** Adopted
File created: 12/15/2016 **In control:** Economic and Housing Development
On agenda: 2/1/2017 **Final action:** 2/1/2017
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Issuance and sale of redevelopment area bonds
Purpose: Authorizing and providing for the issuance and sale of redevelopment area bonds (PSE&G Project, Series 2017) in the aggregate principal amount not to exceed \$25,000,000.00, for the financing of redevelopment projects within the City of Newark pursuant to the Bond Ordinance, this resolution, a Trust Indenture by and between the City and to be determined trustee (the "Trust Indenture"), the Pledge and Assignment Agreement by and between the City and a to be named trustee (the "Pledge Agreement"
Additional Information:
Ordinance 6PSF-d adopted on May 18, 2016
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
2/1/2017	1	Municipal Council	Adopt	Pass