



Legislation Details (With Text)

File #: 16-1885 **Version:** 1 **Name:** Candido Couto Exchange
Type: Ordinance **Status:** Adopted
File created: 12/5/2016 **In control:** Economic and Housing Development
On agenda: 2/15/2017 **Final action:** 4/19/2017
Title: ORDINANCE AUTHORIZING THE MAYOR, AND/OR HIS DESIGNEE, THE DEPUTY MAYOR/DIRECTOR OF THE DEPARTMENT OF ECONOMIC AND HOUSING DEVELOPMENT TO ENTER INTO AN AGREEMENT TO EXCHANGE LAND WITH CANDIDO COUTO, 56 PALM STREET/ WEST WARD, FOR THE EVEN EXCHANGE OF CERTAIN CITY-OWNED PROPERTY AT 697 N. 7TH STREET LOCATED IN THE NORTH WARD.
Deferred 8-c 021517
Deferred 9b (s) 022217
Deferred 9b 030117
Deferred 9b 031517
Sponsors: Anibal Ramos, Jr., Carlos M. Gonzalez
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
4/19/2017	1	Municipal Council	Close on Public Hearing and Adopt	Pass
4/5/2017	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass
3/15/2017	1	Municipal Council	Defer on pending	Pass
3/1/2017	1	Municipal Council	Defer on Communications	Pass
2/22/2017	1	Municipal Council	Defer on pending	Pass
2/15/2017	1	Municipal Council	Defer to a Special Meeting	Pass

ORDINANCE AUTHORIZING THE MAYOR, AND/OR HIS DESIGNEE, THE DEPUTY MAYOR/DIRECTOR OF THE DEPARTMENT OF ECONOMIC AND HOUSING DEVELOPMENT TO ENTER INTO AN AGREEMENT TO EXCHANGE LAND WITH CANDIDO COUTO, 56 PALM STREET/ WEST WARD, FOR THE EVEN EXCHANGE OF CERTAIN CITY-OWNED PROPERTY AT 697 N. 7TH STREET LOCATED IN THE NORTH WARD.

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Deferred 9b (s) 022217

Deferred 9b 030117

Deferred 9b 031517

WHEREAS, the City is the owner of the following parcel of real property located in the City of Newark, Essex County, New Jersey:

<u>Address</u>	<u>Block</u>	<u>Lot</u>	<u>Ward</u>	<u>Size</u>	<u>Sq. Feet</u>
697 N. 7 th Street	695	15	North	25X100	2,500.

(the "City Property"); and

WHEREAS, Candido Couto, having an address of 310 Chestnut Street, 3rd Flr., Roselle Park, New Jersey 07204, is the owner of the following parcel of real property located in the City of Newark, Essex County, New Jersey:

<u>Address</u>	<u>Block</u>	<u>Lot</u>	<u>Ward</u>	<u>Size</u>	<u>Sq. Feet</u>
56 Palm Street	4199	104	West	25X100	2,500.

(the “Couto Property”); and

WHEREAS, pursuant to N.J.S.A. 40A:12-5(a)(1), the City of Newark is authorized to exchange real property by Ordinance; and

WHEREAS, through negotiations with Candido Couto, the City of Newark and Candido Couto have determined that it is in the best interest of each to evenly exchange the City Property for the Couto Property.

NOW, THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Mayor, and /or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development is hereby authorized to enter into an Agreement to Exchange Land with Candido Couto in the form attached hereto (the “Agreement to Exchange Land”) for the even exchange of the below properties.

Property to be conveyed to Candido Couto by the City of Newark

<u>Address</u>	<u>Block</u>	<u>Lot</u>	<u>Ward</u>	<u>Sq. Feet</u>	
697 N 7 th Street	695	15	North	25x100	2,500.

Property to be conveyed to the City of Newark by Candido Couto

<u>Address</u>	<u>Block</u>	<u>Lot</u>	<u>Ward</u>	<u>Sq. Feet</u>	
56 Palm Street	4199	104	West	25x100	2,500.

2. The Deputy Mayor/Director of the Department of Economic and Housing Development or his designee is hereby authorized to:

(i) Execute a Quitclaim deed in the form required under the Agreement to Exchange Land in order to transfer title of the City Property to Candido Couto, subject to the review and approval by the Corporation Counsel.

(ii) Accept and record a deed in the form required under the Agreement to Exchange Land conveying title of the Candido Couto Property to the City of Newark.

(iii) Effectuate any other terms and conditions contained in the Agreement to Exchange Land annexed hereto.

Such authorized officers are hereby further authorized to take such additional actions as may be necessary to consummate the transactions contemplated by the Agreement to Exchange Land.

3. A copy of the fully executed Agreement to Exchange Land and Quitclaim deeds shall be placed on file in the Office of the City Clerk by the Deputy Mayor/Director of the Department of Economic and Housing Development.
4. This Ordinance shall take effect upon final passage and publication in accordance with the laws of the State of New Jersey.

STATEMENT

Passage of this Ordinance shall authorize the City of Newark to execute an Agreement to Exchange Land with Candido Couto for the even exchange of a City-owned parcel of real property located in the North Ward, identified as 697 N. 7th Street, Block 695, Lot 15 for a parcel of real property owned by Candido Couto, located in the West Ward and identified as 56 Palm Street, Block 4199, Lot 104.