



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 17-0183 **Version:** 1 **Name:** AC & J Restoration Group, Corp.

Type: Resolution **Status:** Adopted

File created: 1/31/2017 **In control:** Economic and Housing Development

On agenda: 3/7/2017 **Final action:** 3/7/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate properties as rental or for-sale housing.
Entity Name: AC and J Restoration Group, Corporation
Entity Address: 836 S 19th Street, Newark, New Jersey 07108
Sale Amount: \$55,847.20
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$520,400.00
Appraised Amount: \$0.00
Contract Period: To commence within (3) three months and be completed within (12) twelve months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
37 Shanley Avenue/Block 2652/Lot 14/South Ward
796 S 14th Street/Block 2648/Lot 41/South Ward
786 S 17th Street/Block 2636/Lot 36/South Ward
770 S 17th Street/Block 2636/Lot 43/South Ward
768 S 17th Street/Block 2636/Lot 44/South Ward
Additional Information:
Total Square Footage = 13,961.8 X \$4.00 = \$55,847.20
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned Properties

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/7/2017	1	Municipal Council	Adopt	Pass