



## Legislation Details

**File #:** 17-0065      **Version:** 1      **Name:** Shanley Ave Group LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/17/2017      **In control:** Economic and Housing Development

**On agenda:** 3/7/2017      **Final action:** 3/7/2017

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate properties as rental or for-sale housing (with or without additional retail use)  
Entity Name: Shanley Ave Group, LLC.  
Entity Address: 79-81 Shanley Avenue, Newark, New Jersey 07108  
Sale Amount: \$60,027.52  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$390,400.00  
Appraised Amount: \$0.00  
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
735 S 15th Street/Block 2635/Lot 9/South Ward  
293-299 Madison Avenue/Block 2648/Lot 23/South Ward  
8511/2 S 16th Street/Block 3012/Lot 9/South Ward  
Additional Information:  
Total Square Footage = 15,006.88 X \$4.00 = \$60,027.52  
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned Properties.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/7/2017	1	Municipal Council	Adopt	Pass