



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 16-1215 **Version:** 1 **Name:** Resolution: Essex Property Management Group LLC

Type: Resolution **Status:** Adopted

File created: 7/18/2016 **In control:** Economic and Housing Development

On agenda: 3/7/2017 **Final action:** 3/7/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Grant Agreement
Purpose: To grant financial assistance for a project consisting of seventeen (17) residential units located within the South Ward Redevelopment Plan and identified on the Official Tax Map of the City as Block 3004, Lot 30.
Entity Name: Essex Property Management Group, LLC.
Entity Address: 59 East Runyon Street, Newark, New Jersey 07114
Grant Amount: \$150,000.00
Funding Source: Redevelopment Community Trust Account
Total Project Cost: \$1,334,140.00
City Contribution: \$150,000.00
Other Funding Source/Amount: \$0.00
Contract Period: The term of this Agreement shall be for a period of two (2) years from the execution of the Grant Agreement.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
(Address/Block/Lot/Ward)
611-613 Clinton Avenue/Block 3004/Lot 30/South Ward
Additional Information:
Resolution 7RCS(as) adopted on April 16, 1986
Resolution 7R3-d(as) adopted on August 5, 2015

Sponsors: John Sharpe James, Anibal Ramos, Jr.

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/7/2017	1	Municipal Council	Adopt	Pass