



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 17-0044 **Version:** 1 **Name:** Stockton Delancy-338 Delancy

Type: Resolution **Status:** Adopted

File created: 1/11/2017 **In control:** Economic and Housing Development

On agenda: 3/15/2017 **Final action:** 3/15/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate undevelopable lot to merge with adjacent business
Entity Name: Stockton Delancy Limited Partnership
Entity Address: 225 Millburn Avenue, Suite 202, Millburn, New Jersey 07041
Sale Amount: \$42,000.00
Cost Basis: () \$ PSF () Negotiated () N/A (X) Other: Appraised Value
Assessed Amount: \$42,000.00
Appraised Amount: \$42,000.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
(Address/Block/Lot/Ward)
338 Delancy Street/Block 5032/Lot 26/East Ward
Additional Information:
Total Purchase (Appraised Value): \$42,000.00 (Approx. \$8.04 psf)

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/15/2017	1	Municipal Council	Adopt	Pass