

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

Resolution	n	04-4		
		Status:	Adopted	
2/23/2017	•	In control:	Administration	
3/15/2017	,	Final action:	3/15/2017	
Dept/ Agency: Administration/Office of Management and Budget Action: (X) Ratifying (X) Authorizing () Amending Type of Service: Temporary Emergency Appropriation Purpose: To provide funds for the operating expenses until the adoption of the 2017 Operating Budget for the City of Newark. Funding Source: City of Newark Budget Appropriation Amount: \$2,000,000.00 Budget Year: 2017 Contract Period: March 1, 2017 through March 31, 2017 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (X) n/a Additional Information: Funds accepted by Resolution Operating Agency: All Departments Two-Thirds yete of full membership required				
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TE-#16

File #: 17-0326, Version: 1

WHEREAS, pursuant to <u>N.J.S.A.</u> 40A:4-19, the Municipal Council of the City of Newark adopted Resolution 7R1-d dated January 5, 2017 to provide funds for the period January 1, 2017 to March 31, 2017 until the adoption of the Operating Budget of the City of Newark, New Jersey; and

WHEREAS, additional appropriations will be required from March 1, 2017 through March 31, 2017 until the adoption of 2017 Operating Budget; and

WHEREAS, a previous resolution authorizing TE #15 and prior emergency appropriations submitted for Municipal Council approval totaled \$65,476,536.18; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, TE #16 is to provide funds for the period of March1, 2017 through March 31, 2017, until the adoption of the budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations.

Salaries Other

<u>Department</u> <u>& Wages</u> <u>Expenses</u> <u>Total</u>

DEFFERRED CHARGES AND STATUTORY EXPENDITURES AND MANDATORY ITEMS

Settlement/US District Courts -0- 2,000,000.002,000,000.00

TOTAL \$0.00 \$2,000,000.00 \$2,000,000.00

- 2. This action will take effect on March 1, 2017.
- 3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

File #: 17-0326, Version: 1

STATEMENT

This legislation establishes an emergency appropriation to provide operating funds from March 1, 2017 through March 31, 2017, until the adoption of the 2017 Municipal Budget.