

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 17-0311 Version: 1 Name: Resolution determing form and other details for

**NJEIT Bonds** 

Type:ResolutionStatus:AdoptedFile created:2/21/2017In control:FinanceOn agenda:3/15/2017Final action:3/15/2017

Title: Dept/ Agency: Finance

Action: ( ) Ratifying (X) Authorizing ( ) Amending Purpose: Approving Form of Sale of City-Secured Bonds

Amount to be Financed: \$18,000,000.00

Source of Appropriation: Bonds

Purchaser: New Jersey Environmental Infrastructure Trust (NJEIT)

**Project Information:** 

(Description/ Project No./ Amount Appropriated/Ordinance No.)

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING

\$18,000,000.00 GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF

ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY

ENVIRONMENTAL INFRASTRUCTURE TRUST AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2017 NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM FOR FUNDING THE CITY'S WATER MAIN REHABILITATION PROJECT

Additional Information:

**Sponsors:** Council of the Whole

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
3/15/2017	1	Municipal Council	Adopt	Pass